

Message Text

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65

ACTION EB-07

INFO OCT-01 AF-06 ARA-06 EA-07 EUR-12 NEA-10 IO-11 ISO-00

L-03 FRB-03 OMB-01 ITC-01 SP-02 USIA-06 AGR-05 AID-05

CIAE-00 COME-00 INR-07 LAB-04 NSAE-00 OIC-02 SIL-01

STR-04 TRSE-00 CIEP-01 CEA-01 SS-15 NSC-05 PA-01

PRS-01 /128 W

----- 051439

R 171500Z MAR 76

FM AMEMBASSY SANTIAGO

TO SECSTATE WASHDC 7764

INFO AMEMBASSY CANBERRA

AMEMBASSY GENEVA

AMEMBASSY JAKARTA

AMEMBASSY KINSHASA

AMEMBASSY LA PAZ

AMEMBASSY LUSAKA

AMCONSUL PORT MORESBY

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EO 11652: N/A

TAGS: UNCTAD, EMIN, CI

SUBJECT: COPPER PRODUCER/CONSUMER MEETING - CHILEAN DELEGATION

REF: STATE 50291

1. CHILE WILL BE REPRESENTED AT THE MARCH 22 COPPER PRODUCER/ CONSUMER MEETING BY ITS AMBASSADOR IN GENEVA ABELARDO SILVA DAVIDSON, AND BY ITS CODELCO REPRESENTATIVE IN LONDON, PEDRO DANUS.

2. MINISTER OF MINES ENRIQUE VALENZUELA HAS INFORMED US THAT HE HOPES THE MEETING WILL CREATE A BASIS FOR FURTHER SERIOUS DISCUSSION AMONG MAJOR PRODUCERS AND CONSUMERS,
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PARTICULARLY ON WAYS TO STABILIZE PRICES. HE HOPES THAT MINOR

PRODUCERS SUCH AS ALGERIA AND GUINEA WILL HAVE A LESSER VOICE BECAUSE THEIR APPARENT INTENT IS TO USE THE CONFERENCE AS A FORUM FOR THEIR POLITICAL VIEWS.

3. VALENZUELA HOPES FOR A POST-UNCTAD MEETING TO BE ATTENDED BY THE U.S., CANADA, JAPAN, WESTERN EUROPE AND CIPEC PRODUCER COUNTRIES. HE FEELS THAT SOME MECHANISM IS NEEDED TO STABILIZE PRICES BECAUSE STATE-OWNED COMPANIES DO NOT RESPOND TO MARKET FORCES BUT RATHER CONTINUE TO OPERATE SO LONG AS THEY EARN FOREIGN EXCHANGE. AS PRODUCTION IS RELATIVELY INSENSITIVE TO MARKET FORCES, AN AGREEMENT IS NECESSARY. THE RESULTANT STABILIZATION WOULD BENEFIT BOTH CONSUMERS AND PRODUCERS, ACCORDING TO VALENZUELA. THE MINISTER DID NOT SPECIFY HOW STABILIZATION WOULD BE ACHIEVED, BUT FELT THAT THIS WOULD BE WORKED OUT IN A PRODUCER/CONSUMER DIALOGUE. HE RULED OUT A PRODUCER-ONLY CARTEL AS BEING AN IMPOSSIBILITY AND REITERATED THE GOC DESIRE TO COOPERATE WITH THE USG.

4. MISSION PERCEIVES NO PROBLEM WITH INDUSTRY REPRESENTATIVES SERVING ON DELEGATIONS, ESPECIALLY SINCE CHILE ITSELF WILL HAVE A CODELCO REPRESENTATIVE IN ITS DELEGATION.
POPPER

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Message Attributes

Automatic Decaptioning: X
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Draft Date: 17 MAR 1976
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Disposition Approved on Date:
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Disposition Case Number: n/a
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Margaret P. Grafeld
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04 MAY 2006

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To: STATE
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